# **AGENDA**

# **House Committee on Ways and Means**

Monday, May 17, 2021 Committee Room 6 12:00 p.m.

Chairman: Stuart J. Bishop Vice Chairman:

Staff: Brittany Lea, committee administrative assistant Alison Pryor, senior attorney Catherine Zeringue, attorney			
I. CALL TO ORDER			
II. ROLL CALL			
III. DISCUSSION OF LEGISLATION			
	HB 678	DUPLESSIS	<b>TAX CREDITS</b> Provides for the Louisiana work opportunity tax credit
	SB 5	FOIL	TAX/INCOME/PERSONAL Excludes amounts deposited into certain education savings accounts for tuition expenses for elementary and secondary schools from state income tax. (1/1/22)
	SB 6	CATHEY	<b>TAX/SALES</b> Exempts purchases of utilities used by commercial farmers for on-farm storage from state sales and use tax. (gov sig)
	SB 11	TALBOT	TAX EXEMPTIONS Provides an individual and corporation income tax exemption for state and federal COVID-19 relief benefits. (gov sig)
	SB 31	CATHEY	<b>TAX EXEMPTIONS</b> Provides an exemption from state individual income tax for digital nomads. (gov sig)
	SB 36	REESE	TAX/INCOME/CORPORATE To provide relative to net operating loss deductions on Louisiana corporation income. (gov sig)

Louisiana corporation income. (gov sig) **SB 45** TAX/TAXATION Extends the sunset date HARRIS, JIMMY for Ports of Louisiana tax credits. (gov sig) LAMBERT **SB 46** TAX/INCOME/PERSONAL Increases the amount of compensation excluded from tax table income for certain active duty members of the armed forces. (gov sig) \_\_\_\_ SB 75 **LAMBERT CAPITAL OUTLAY** Provides an exception for late approval of a capital outlay request for

a state-owned and administered project submitted by a budget unit of the state, including public postsecondary education institutions. (gov sig) (2/3 - CA7s11(C))

SB 217 HARRIS, JIMMY

**TAX/TAXATION** Provides for the Louisiana Import Tax Credit. (gov sig)

### IV. OTHER BUSINESS

### V. ANNOUNCEMENTS

Persons who do not feel comfortable giving testimony in person at this time may submit a prepared statement in accordance with House Rule 14.33 in lieu of appearing before the committee:

A. Any interested person or any committee member may file with the committee a prepared statement concerning a specific instrument or matter under consideration by the committee or concerning any matter within the committee's scope of authority, and the committee records shall reflect receipt of such statement and the date and time thereof.

B. Any person who files a prepared statement which contains data or statistical information shall include in such prepared statement sufficient information to identify the source of the data or statistical information. For the purposes of this Paragraph, the term "source" shall mean a publication, website, person, or other source from which the data or statistical information contained in the prepared statement was obtained by the person or persons who prepared the statement.

NOTE: Statements emailed to <a href="https://www.mec.elegis.la.gov">hwmc@legis.la.gov</a> and received prior to noon on Friday, May 14, 2021, will be distributed to the committee members prior to the meeting.

All persons desiring to participate in the meeting shall utilize appropriate protective health measures and observe the recommended and appropriate social distancing.

## VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE COMMITTEE ADMINISTRATIVE ASSISTANT BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.